

Press Release

DB Schenker leads Romanian market with Romtrans

Comprehensive transportation and logistics network in Romania • systematic expansion in growth market of southeast Europe

(Vienna, January 26, 2009) Following the acquisition of Romanian freight forwarding company S.C. Romtrans S.A., DB Schenker is now the leading transportation and logistics services provider in Romania. This has also substantially strengthened the company's position in the growth market of southeast Europe. In December 2008, the DB Schenker subsidiary Schenker & Co AG, Vienna, took over more than 99 percent of the Romtrans shares, after the competition authorities in Romania, Germany, Austria and Hungary had given the necessary approval.

"On taking over Romtrans, DB Schenker has acquired a top player in the Romanian transportation and logistics sector. Even in this difficult economic climate, Romania remains one of the fastest growing economic regions in the European Union and thus a priority market for DB Schenker, as our international customers are increasingly producing in Romania and the neighboring countries. This expanded network and the new locations are the optimum answer to our customers' demands for international coverage," said DB Schenker's Dr. Norbert Bensele, Member of the Management Board of DB Mobility Logistics AG responsible for Transportation and Logistics.

"Romtrans is the ideal addition to the DB Schenker network. With the new Romtrans structure under our corporate umbrella we can now offer full market coverage in Romania, with a close-meshed network not only in land transport, but also for air and ocean freight. The purchase of Romtrans will also benefit our rail activities in Romania," added Elmar Wieland, Chairman of Schenker & Co AG. To date, DB Schenker has been represented in Romania by its national company Schenker s.r.l., with 145 employees working in Bucharest, Arad, Cluj and Constanza. As from now, the approx. 1500 Romtrans employees in the nine Romanian branch offices and sales companies in several European countries also belong to the worldwide DB Schenker network.

Owing to the necessary formalities that still have to be completed, S.C. Romtrans S.A. and Schenker s.r.l. will continue to operate as legally independent companies in Romania for the time being, but will already cooperate on the basis of joint processes. During the course of 2009, the amalgamation of the two companies in Romania will lead to one joint firm, which will in future be managed by Albin Budinsky, Valerio Dascalu and Peter Rausch.

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